

### KAMLESH M. SHAH & CO.

B.COM., LL.B., A.C.S.

### PRACTICING COMPANY SECRETARIES

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House, Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo.: 09325097709 Phone: 079-30025866 E-mail: kshahcs@yahoo.co.in, cskshah@rediffmail.com

#### FORM No. MGT-13.

#### SCRUTINIZER'S REPORT

(Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014.)

To,
The Chairman

11<sup>th</sup> Annual general Meeting of the
S.A.L Steel Limited
Held on 24<sup>th</sup> Day of September, 2014
at 10.30 a.m, At SAL Institute & Engineering Research,
Opp.Science City, Ahmedabad-380 060

Dear Sir,

I, Kamlesh M. Shah appointed as scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 11<sup>th</sup> Annual general Meeting of S.A.L Steel Limited, held on 24<sup>th</sup> September, 2014 at 10.30 a.m at SAL Institute & Engineering Research, opp. Science City, Ahmedabad-380 060, submit my report as under.

- After the time fixed for closing of the poll by the chairman, one ballot box kept for polling were locked in my presence with due identification marks placed by me.
- The locked ballot box was subsequently opened in my presence and in presence of two witnesses, and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the company/Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
- 3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated invalid and kept separately. The same were not considered in calculation.
- 4. The results of the poll is as under.



KAMLESH M. SHAH & CO. 801/A, Mahalay Complex, B/h. Fairdeal House, C. G. Road, Navrangpura, Ahmedabad-380 009.

#### S.A.L. STEEL LIMITED

CIN: L29199GJ2003PLC043148

11TH AGM HELD ON WEDNESDAY 24/09/2014 AT 10:30 A.M SAL INSTITUTE AND ENGINEERING RESEARCH, OPP. SCIENCE CITY, AHMEDABAD: 380 060

RESULTS OF RESOLUTIONS SET OUT IN NOTICE OF AGM, 2014 PASSED THROUGH BALLOT PAPER

SH NO	NAME OF THE SHAREHOLD PAYPROXY		NO. OF VOTES		RESOLUTIONS PROPOSED AND PASSED																													
		NO. OF SHARES		They	Adoption of Financial Statements for the year anded on March 31, 2014				Reappointment of Shri Anii Kumar Panilya as Director			Appointment of Auditor for the year 2014-15			Re-appointment of Shri Anii Kumar Pandya az Director – Commercial			Appointment of Shri Ambalai C Fatel as Independent Director			s Appointment of Shri Harshed M. Shah as Independent Director			Appointment of Shri Tejpal Shah as Independent Director			Appointment of Shirt Jethalal Mt. Shah as Independent Director			Appointment of Shri Shrikant Jhaveri as Independent Director		Retrification of Remuneration of C Auditor		
				FOR	ACUMINST	T inc	IVALIC	FOR	AGAINST	INVALID	FUR	AGAINST	INVALID	FOR	AGAINST	INVALID	FOR	AGAINST	INVALID	FOR	AGAINST	INVALID	FOR	AGAINST	INVALID	FOR	AGAINST	INVALID	FOR	AGAINST	PVALID	FOR	AGARIST	IT INV
				YES	Tell.																-									_	_	+		+
	UIAL ASHORDION DOWN	19000			700		PATE.	YES	NII.	NR.	YES	NIL NIL	MAIL MAIL	YES	NO.	NIL.	YES	NIL	NIL	YES	NIL	NIL	YES	HIL	NO.	165	NR:	NIL	YES	BARL:	NIL	YES	MIL	, N
2	CIAL ASHORAN V SHino	18000		00 YES	AUS	_	PUL	986	7611	NR.	YES	NIL			NO.		YES	NII.	201.	YES	NOL:	70%	YES	70L	NUL	YES	NIL	NIL	YES	NIL	NIL	YES	861	N N
- 10	HIMANIAL KESHAV SHAN	6081		ME YES	100		-	9E5	MIL	POR	YES	NIL.	MIL	YES		N/L	YES	PERL	MIL	YES	NIL	NIL	YES	MIL	N/L	YES	NIL	PEIL	YES	NO.	NR.	YES	NS.	- 1
14	MBALAL C PATE	89,000		00 785	100			YES	NIL		YES			YES	MIL	NIL	YES	NIL	NIL	YES	NIL	NIL.	AE2	NIL	NO.	YES	NOL	ML	YES	NIL	NE	YES	801.	1 0
	SHCA, SHARLAA	2000		OD! YES	MIC			YES		NO.		NIL.	NR	YES.	NII.	MIL	500	NH.	HIL	YES	NII.	NIL.	YES	NIL	NO.	YES	NIL	fitt.	YES	NR.	NIL.	VES.	2611	
N	ATVEREAL OCPHAVALAL KANTAWALA	1250		tol ves	700			YES	NIL	NIL.	YES	MIL	NIL	YES	MIL	MIL	YES	NII.	NIL	YES	NII	NIII.	YES	MIL	NIL	YES	NIC	NIL	YES	Ntt	NUL	YES	2011	
_ 10	SHORBHALS BAROT	100		OG YES	NII.			YES	7411.	MIL	YES	MIL	NIL	115	NIC	NIL	YES	MIL	NIL	YES	NIL	NH.	Y£5	NIL	NII.	713	NIL	NIL	YES	MIL	NU	YES	Filt.	
N	MAYER KAUSHIKBHAI PATEL	571			Ntt.				NIL	NIL	YES	Mil	NIL	YES	NIL	N/L	YES	NII.	NII.	YES	rirt.	NIL	YES	mi	NIL	155	NR.	NH.	YES	NIL	PASE	YES	760	
(8)	HADRESH RYDRAVADAN SHAH			71 YES				YES	NIL	MIL.	YES	MIL.	MIL	YES	MIL	NII,	YES	NIS.	MI.	YES	NH.	NII.	Y55	NIL	NII.	- YES	:NIL:	NIL.	YES	Polit	NIL	YES	Pett	
	MICH A MISTRY	300		DOI TES	NG.			YES.	NII,	NEL	YES.	NII.	NIL	AER	NIL	NIC	YES	NH1.	reit	YES.	MIL	NIC	YES	FREE.	P411.	455	NE.	PAIL	YES	NO.	NIL	YES	NIL	
177	AGRICSH NAVINCHANDRE PARRUALA				PAST.			YES	NIL	NIL	YES	NIL	MIL	YES.	MIL	NIL	YES	NII.	NA:	YES	AUT.	NII;	YES	NIL	PHIL	TES	805	7415	YES	Felt	Nii	175		
10	ILPESY ASAMASDIONEAE SHAH	57961		44 TE	110.			AEE	PULL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NI.	MIL	YES	NO.	POIL.	YES	NII.	NIL	YES	MIL	NII	115	NE.	
	INCAL SPATEL	871	- 8	71 195	hitt			YES .	NC.	MI	1.385	Airt.	MIL	125	NII.	NSC	Y65	NIL	NO.	YES	MIL	5611	YES	PATE.	tell	YES	N/L	8m.	YES	NO.	NIL		NIL	
bi	CAL RANGERS HANDRA UKUN	10		to tes	HB			AE2	NAT.	-NS	385	HE.	, POIL	40.0	WILL	CHR	105	THE PERSON NAMED IN	200	TES	Mil	Mill	YES	NII.	POIL.	765	NIL.	NU.	YES	NIL		YES	NIL	
164	SACE PASHOUP STEAS CHHANALAL	100		30 103	700			YES	FAIL:	Nt.	YES	N/L	PAIL	YES	NIL	PATE	YES	1441	Pail.	165	NL	262E	YES	NIL	80	YES	NIL	NII.	765		Mit	YES	NIL	
100	ODI ARLENELBIAR JASHAVANTLAL	25		765	NIL			YES	NIL	NIL	YES:	rot.	NIL	YES	NIL.	2015	YES:	NIL.	PVIC	YE5 .	NIL.	NO.	YES	MIL	PATE	113	NIL	NII.	765 Y65	NIL	NIL	YES	NII.	-
Tita	ABEN CILIPETYMAR PATEL	- 25		25 YES	NIL		MIL	YES	NU.	NIL.	YES	NIL	PERL	YES	NIL	901	YES	NIL	Peri.	YES	NIL	NO.	YES	fitt	NIL	TES	NII.	NO.	YES	MIL	NR.	YES	56t)	
	TSHREE B DAVE	6020	607		NIL	1	NII.	YLS	NII.	MIL.	YES	WIL.	1911.	YES	PHIL	MIL	YES	MIL	NIL	YES	NR.	NIL	YES	NII	701	VIS	NIL	240.		NIL	NIL	YES	NO.	1
	CIL BHAL NAVINCHANDRA PASSAWALA	750	- 25	SO YES	MIL		NII.	YES	NIL	NIL	YES	filt.	.Nm.	YES	NIL	NR.	YES	NH	Pett.	YES	NO.	NIL:	YES	NII	NII	485	POT.		YES	NIL.	NIL.	YES	NO.	
po	AFUI CHANDRA NAVIFI HANDRA PASAWALA	100	1.0	00 YES	NIL		NS	YES	MIL	NIL	YES	MIL	NIL	YES	PGL.	MIL	YES	PAIR.	No.	YES	No.	NIL	V65	101	NII.	YES	NII.	NIL	YES	titi	NR.	YES	NIL	
100	AHENDRA P PATEL	1363	:816	ns.	POL	1	MIL	VES	NIC.	NIL	YES	AVI.	NII.	YES	Fett	2011	YES	MIL		YES	no.	NH.	YES	PACE.	No.			MIL	YES	NIL	NIL	YES	MIL	
		5571	557	TI YES	MIL	1	MIL	YES	NIL	200.	YES	NII.	MIL	YES.	NIL	NIL	YES	MIL	No	YES	NIL	NO.	YES			NE5	NL	70L	YES	NIL	NII.	YES	MIL	
100	HINN PRIVAVADANVERLAL	597	39	IZ! YES	PHIL.	1	NO.	YES	resi	100	YES	3/11	MII	1153	NII.	NIL	YES	NIL	NS.	YES	KIL	NO.		MIL	NIL	YES	NIL	NIL	YES	NII.	NEL	YES	MIL	
100	RING ANAND PRIYAVADAN	449	44	10 YES	NIL		MIC	YES	7410	PAIL	YES	NO.	No.	AF2	NIL	NIL	YES	701.	NO.	YES	NIL NIL	NO.	YES	POL	NII.	YES	N/L	7/11	YES	MIL	NIL	YES	- Nit.	
PA	AIKH NIMISHA ANAND	.96	9	6 155	POL		NIL I	YES	Petit	7211	YES	Bett	Att	165	3/0	NR.	YES	NO.	MIL	1(5)	POL.			PHIL	NIL	755	\$60.	NO.	YES.	NII.	NII.	YES	HIL	
58	AN PANTHESI UMESHBIJU	1600	150	O Yes	NIL	1		YES	2016	PEH	YES	NIL	NII	ATZ	NIL	N/L	YES	RIIL.	PARE	YES		NIL.	A62	NII.	MI	YES	NIL	NIL	Y65	NIL.	rest.	YES	MIL	
	AH GAUTAM SHANINAL	500	50	10 YES	PER	1 4		ris I	MIL	NO.	YES	NO.	260	AEZ	NO.	NI.	YES	MIL.	NIL.		NIL	NII.	YES	Fill.	NIC	YES	NIL	NIL	WS	NIL	NIL	YES	MIL	
10n	IF SAYANTRAL PATEL	4071	407	1 765	Pale			res	NIL	NII	YES	NIL	MIL	Y25	NII	NIL.	YES	MIL	NIL I	YES	ML	MIL	AC2	HIL	NIL	YES	tit	MIL	3155	NIL	NIIC	Y65	NIL	
	PHIKANT AMBUTEAL WAS	2500	250	O YES	NIL.			res	2001	NIL	YES	BUIL.	NIL	YES	NII					755	NIL	NIL	YES	HIL	9/80	YES	101.	NIL	YES	NIL	titt	TES	MIL	
	AVALP PATEL	21	2	1 755	101	_		res	int	NII.	VES.	No.				NII.	YES	NIL	NIL	YES	NIL	HIL	YES	NII.	MIC	YES	NII.	NIL	YES	MIL	hirt.	YES	PAGE	1
324	AH MURAL KAYESHKUNZAR	311415	31141		MIL			res I					NR	YES	MIL	MIL	YES	NIL.	NIC	HES.	701.	MIL	AEZ	NIL	NIL.	YES	NIL.	160.	YES	MIL	Mit.	YES	PASC	
PAS	CHRIL BAMESHCHANDRA SHAN	1000	100		NIL			ES	NIL NIL	NIL.	YES	N/L	NIL	YES	Pitt	NIL.	YES	NIL.	NH.	YES	NL	NIL:	YES:	MIL	NIL	WES:	NL	8603.	YES	MIL	feit.	YES	PHIL	
PA	RVEEN Z SMYED	17000	1700		POR.	-					YES	MIL.	NIL	YES	64HL	365	YES	NIL.	NII.	165	NI.	NIL.	YES	NIL.	NIL.	YES	NIL.	NIL.	YES	2600	MIL	YES	100	
	AL ASHOKBHAI SHAH	27000	2700		Pett			res	Nett.	MIL	YES	No.	NII.	YES	NII	MIL	YES	NN.	NE	YES	NIL	70L	YES	NIL	PVIII.	YES	MIL	301	YES	MIL	MIL	YES.	NO	1
Ma	SAMURH KANTILAL SHAR	250						res .	NIL	Nit.	YES	NL	NIL	YES	NIL	165	YES	NII.	NII.	YES	NIL .	NB.	YES.	ritt	NIL	YES	MIL	toi	YES	NAL	NO.	YES	PARE	
BH	ARATSINHI RANIEETSINH JADEJA (PROKY HOLDER)	1000	100		NIL			res	NIL	Nt.	YES	NIL	NIL	YES	NIL	901,	YES:	NIL	NR.	YES	NIL	NIL	YES	NIL	NIL	YES	201	NO.	YES	Post.	NO.	YES .	MIL	-
500	AIKH MAKSUDAHMED SHINKIDANYA				PHIL			rE5	NIE	NL	YES	NII.	MIL	VES .	MIL	SIL	YES	eitt.	NIL	TES	Nic	NIC	Y65	PEUL	- NIL	YES	Nt.	601	YES	NO.	MIL	YES	160	
SHU	ACKH FEHSINBARU MACSUDAHMED	28436		6 YES	NIL			ES	NIL	MIL	YES	NO.	1416	YES	P411.	NIL	YES	MIL	NIL	YES	PATE	N/L	YES	NIL	NIL I	YES	MIL	MIL	YES	NIL.	1011		77,040	
64A	ASUD/HMED A SHAIKH	8000	800		NIL		100	ES	NIL	NIL	YES	NIL	MIL	YES	NIL	DOL	YES	9611	NIL	YES	PHIL		YES	NII	NIL.	YES	NIL I	NIL.	985			YIS	NIL	-
	STANLAL KESHAYLAL SCHIE	65		5 165	Feil	N N	VIII. 1	23	PATE	MR.	YES	POL	NIL.	YES	NIL	:NIL	YES	NII.	NIL.	YES	NIL	201	YES	NUL	NO.	YES	NIL I	NIL.		SH:	NIL	915	NIL	-
lav	ENDRA SHANKARIAL BATEL	6724	672	4 YES	500	1.0	VIII.	105	NIL	IVIL	YES	MIL	NII.	YES	MIL	MIT.	YES	NIL	Nt.	YES	NIL		YES	NII.	NII.	YES	NII.	NO.	YES	MIG.	NII.	YES	NIL	-
Ken	HESD YAGNIK	571	57	1 YES	MIL	. 19	Wit: 3	ES.	. NIL	(NIE)	YES	NIC	DOEL.	YES	7411	full.	VES:	NIL	NIL	YES	NIL		YES	NIL	NO:				YES	MIL	MIL	YES	NII.	
ami	THE PAORIE	1185	118	S YES	NIL	- to		45	1611	Nit	YES	No.	NO.	YES	700.	NIL I	YES	.500	NII	YES	NIL.		YES .	NIL	NO.	YES	Mit.	ters.	YES	NIL	MIL	Y65	9401	

Total Shares Held: 624856

Witness: 2: Prachi Shah

For, Kamlesh M. Shah and Company Practicing Company Secretary

Proprietor

COP: 2072, ACS: 8356

Duly appointed as Scrutinizer



# KAMLESH M. SHAH & CO.

B.COM., LL.B., A.C.S

## PRACTICING COMPANY SECRETARIES

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- 5. A compilation of Data containing a list of Shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
- 6. The Poll papers and all other relevant records were sealed and handed over to the Company Secretary/ Director authorized by the Board for safe Keeping.

Thanking You

Yours Faithfully,

Date: 25<sup>th</sup> September, 2014

Place: Ahmedabad

FOR KAMLESH M. SHAH & CO. PRACTICING COMPANY SECRETARY

kamlesh M. Shah

(Proprietor)

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